

# Village of Kelliher

## SYNOPSIS OF ANNUAL FINANCIAL STATEMENT

Village of Kelliher  
Consolidated Statement of Financial Position  
As at December 31, 2009

Statement 1

	2009	2008
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments (Note 2)	129,992	224,373
Taxes Receivable - Municipal (Note 3)	20,353	16,358
Other Accounts Receivable (Note 4)	84,709	19,487
Land for Resale (Note 5)	6,058	9,058
Long-Term Investments	-	-
Other	-	-
<b>Total Financial Assets</b>	<b>241,112</b>	<b>269,276</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	2,744	2,403
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	5,000
Long-Term Debt	-	13,947
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>2,744</b>	<b>21,350</b>
<b>NET FINANCIAL ASSETS</b>	<b>238,368</b>	<b>247,926</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	111,916	-
Prepayments and Deferred Charges	31,143	1,852
Stock and Supplies	-	-
Other	-	-
<b>Total Non-Financial Assets</b>	<b>143,059</b>	<b>1,852</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>381,427</b>	<b>249,778</b>

Village of Kelliher  
Consolidated Statement of Change in Net Financial Assets  
For the year ended December 31, 2009

Statement 3

	2009 Budget	2009	2008
<b>Surplus (Deficit)</b>	<b>31,235</b>	<b>131,649</b>	<b>58,161</b>
(Acquisition) of tangible capital assets	(30,889)	(111,916)	-
Amortization of tangible capital assets	-	-	-
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(30,889)</b>	<b>(111,916)</b>	<b>-</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(29,291)	-
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	-	996
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(29,291)</b>	<b>996</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>346</b>	<b>(9,558)</b>	<b>59,157</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>247,926</b>	<b>247,926</b>	<b>188,769</b>
<b>Net Financial Assets - End of Year</b>	<b>248,272</b>	<b>238,368</b>	<b>247,926</b>

### Schedule of Council Remuneration For the year ended December 31, 2009

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Darcy King	2,300	255	2,555
Sue Blight	2,450	188	2,638
Joseph Lambert	1,950	350	2,300
Winnie Yanko	1,725	100	1,825
Brad Jones	150	-	150
Vicki Maydonick	225	-	225
<b>Total</b>	<b>8,800</b>	<b>893</b>	<b>9,693</b>

Village of Kelliher  
Consolidated Statement of Operations  
For the year ended December 31, 2009

Statement 2

	2009 Budget	2009	2008
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	175,876	186,690	168,934
Fees and Charges (Schedule 4, 5)	60,513	69,207	65,053
Conditional Grants (Schedule 4, 5)	5,985	9,060	9,785
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	3,539	15,000
Land Sales - Gain (Schedule 4, 5)	10	100	3
Investment Income and Commissions (Schedule 4, 5)	3,916	3,462	4,855
Other Revenues (Schedule 4, 5)	120	-	21
<b>Total Revenues</b>	<b>246,420</b>	<b>272,058</b>	<b>263,651</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	86,213	81,831	79,762
Protective Services (Schedule 3)	32,774	22,480	19,446
Transportation Services (Schedule 3)	75,211	67,910	69,833
Environmental and Public Health Services (Schedule 3)	10,750	11,895	11,782
Planning and Development Services (Schedule 3)	5,000	1,670	-
Recreation and Cultural Services (Schedule 3)	9,188	12,145	4,654
Utility Services (Schedule 3)	43,882	42,260	24,939
<b>Total Expenses</b>	<b>263,018</b>	<b>240,191</b>	<b>210,416</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(16,598)</b>	<b>31,867</b>	<b>53,235</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	47,833	99,782	4,926
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>31,235</b>	<b>131,649</b>	<b>58,161</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>249,778</b>	<b>249,778</b>	<b>191,617</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>281,013</b>	<b>381,427</b>	<b>249,778</b>